



K F L Karnavati Finance Limited

CIN : L65910MH1984PLC034724

Administrative & Corporate Office : "Vraj", 5th Floor, Near Teen Batti, Limda Lane, Jamnagar - 361001 (Gujarat) INDIA
Phone : 0288 2673759, Fax No. 0288 2663042, Mo : +91 99045 61000 E-mail ID : karnavatifinance@gmail.com

Date: September 25, 2019

To,
The Secretary
Listing Department
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Sub.: Proceeding of 35th Annual General Meeting of Karnavati Finance Limited

Ref.: Karnavati Finance Limited (Scrip Id:KARNAVATI Scrip code:538928)

With reference to the subject cited above, we would like to inform you that the 35th Annual General Meeting ("AGM/Shareholder's Meeting") of Karnavati Finance Limited ("the company") was held today i.e., September 25, 2019 at 10:00 A.M. at the registered office of the company situated at 705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West), Mumbai - 400064, Maharashtra to transact the businesses as stated in the notice dated August 13, 2019 convening the AGM.

In this regard, we hereby submit the summary of proceedings of 35th Annual General Meeting of the company as required under Regulation 30, Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("the Listing Regulations").

The proceeding of the 35th Annual General Meeting of the company is made available on the company's website i.e., at www.karnavatifinancelimited.com

This is for your information and records.

For, Karnavati Finance Limited


Raman Morzaria
Whole-Time Director
DIN: 00203310



Registered Office :

705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West) Mumbai - 400064

Phone : 022 28809111 Website : www.karnavatifinancelimited.com



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Summery Proceeding of 35th Annual General Meeting

The 35th Annual General Meeting ("AGM/Shareholder's Meeting") of Karnavati Finance Limited ("the company") was held today i.e. , September 25, 2019 at 10:00 A.M. at the registered office of the company situated at 705, Palm Spring Centre, Above Croma, Near New Infinity Mall, Link Road, Malad (West), Mumbai - 400064, Maharashtra.

Mr. Jay Morzaria, Chairman & Managing director of the company chaired the meeting. All the Directors of the company except Mrs. Birmda Minoobhai Bilimoria (Independent Director) were present at the meeting.

Total 12 Members were present in the meeting including persons attended the meeting through proxies and 1 authorized representative of Body Corporate. After assessing the presence of requisite quorum being present, the chairman called meeting to an order.

With the consent of the members, the Notice convening the meeting, Directors' Report and the Auditors' Report were taken as read.

The chairman then informed the members that in compliance with the provisions of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the company has provided to the members the facility to exercise their vote through remote electronic means. Further the chairman informed the members that the facility of physical voting through ballot papers was made available at the venue of the meeting for the members who had not exercised their vote earlier.

He also informed that the board has appointed Mr. Anand Lavingia, Practicing Company Secretary, as a scrutinizer to scrutinize the remote e-voting process as well as voting done at the AGM in a fair and transparent manner.

The chairman than read out the businesses to be transacted at the meeting as per notice dated August 13, 2019 convening the 35th Annual General Meeting of the company, the following businesses were transacted at the meeting;

1. To receive, consider and adopt audited financial statement of the company for the financial year ended on March 31, 2019 and the reports of the Directors' and the Auditors' thereon.



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2. To appoint a Director in place of Mr. Raman Morzaria (DIN: 00203310), Whole-Time Director of the Company, who retires by rotation and being eligible, seek re-appointment.
3. Re-appointment of Mr. Raman Morzaria (DIN: 00203310) as a Whole-Time Director of the Company
4. Re-appointment of Mr. Jay Morzaria (DIN: 02338864) as a Chairman and Managing Director of the Company
5. Approval and Ratification of Material Related Party Transactions

Members present were given the opportunity to ask questions and seek clarifications. The Chairman & Managing Director, Mr. Jay Morzaria, responded to the questions raised.

Post the question answer session, the chairman thanked the members present at the meeting and then concluded the meeting by authorizing the practicing company secretary to carry out the poll process and declare the voting results. He informed the members that the voting results will be made available on the website of the company and also on the website of NSDL within 48 hours of the conclusion of the meeting.

The meeting was concluded at 11.00 A.M.

This is for your information and records.

For, Karnavati Finance Limited


Raman Morzaria
Whole-Time Director
DIN: 00203310



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